

How are public sectors workers planning for retirement?

Teachers Assurance retirement survey 2013



44%

of public sector workers can't wait to retire

83%

of workers were paying into their public sector pension scheme



32%

of public sector workers will consider returning to work after retirement

24%

of people were most concerned about the financial aspects of retirement



This rises to 50% for teachers

48%

of male teachers didn't know what their lump sum would be



15%

of those surveyed had never saved for retirement

74%

of public sector workers think government and employer pension contributions will reduce in the next 10 years



36%

of public sector workers didn't know what their lump sum would be



9%

of teachers didn't even know if they would receive a lump sum



73%

of public sector workers know how they would use their lump sum

81%

of public sector workers think future generations will be financially worse off in retirement



74%

of public sector workers think government and employer pension contributions will reduce in the next 10 years

10 years

This rises to 86% in police



25%

of public sector workers don't believe they will have enough money for retirement



8%

plan to buy a present for themselves with their lump sum

66%

on average think they will have enough for retirement



12%

used to pay into their public sector pension scheme but no longer do

59%

of public sector workers are less likely to take a financial risk as a result of the current financial climate



61%

public sector workers plan to invest their lump sum



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